

June 30, 2020

New AHA Report: Financial Losses Deepen for Hospitals and Health Systems

Catastrophic Financial Impact of COVID-19 Expected to Top \$323 Billion in 2020

A new [AHA report](#) released today finds that the immense financial strain facing hospitals and health systems due to COVID-19 will continue through at least 2020, with patient volumes expected to remain well below baseline levels. The report estimates an additional minimum of \$120.5 billion in financial losses, due in large part to lower patient volumes, from July 2020 through December 2020, or an average of \$20.1 billion per month.

These estimates are in addition to the \$202.6 billion in losses the AHA estimated between March 2020 and June 2020 in a [report](#) released last month. **This brings total losses for the nation's hospitals and health systems to at least \$323.1 billion in 2020.**

And while potentially catastrophic, these projected losses still may underrepresent the full financial losses hospitals will face in 2020, as the analysis does not account for currently increasing case rates in certain states, or potential subsequent surges of the pandemic occurring later this year. If the current surge trends continue, the financial impact on hospitals and health systems could be even more significant.

AHA President and CEO Rick Pollack said, "This pandemic has shown once again why America's hospitals and health systems are indispensable cornerstones of their communities. However, hospitals and health systems are in the midst of the greatest financial crisis in our history, as we continue to fight this pandemic at the same time that non-COVID patient visits remain down. While we appreciate the support to date from Congress and the Administration, this report clearly shows that we are not out of the woods. More action is needed urgently to support our nation's hospitals and health systems and front-line staff."

A copy of the full AHA report can be found on the [AHA's website](#).

Further Questions

If you have questions, please contact AHA at 800-424-4301.