

# Hospitals Are Major Economic Catalysts

Hospitals employed more than 255,000 Ohioans and paid more than \$18.1 billion in direct wages in 2017.

**Ohio hospitals generate \$31.4 billion annually in economic impact.**

Hospitals support an additional 280,000 indirect jobs and \$13.3 billion in indirect wages.

## HOSPITALS LEAD OHIO JOB AND WAGE GROWTH



OHIO **WAGE** GROWTH ACCOUNTED FOR BY HOSPITALS

20%

OHIO **JOB** GROWTH ACCOUNTED FOR BY HOSPITALS

46%

## STATE INCOME TAXES COLLECTED FOR DIRECT EMPLOYEES

2017

\$350.5 million



Direct + Indirect + Induced = Total Impact

## Economic Impact Calculated Using 3 Core Employment Factors

Total impact on state and local economies is measured by looking at direct, indirect and induced jobs and wages. Direct jobs are those that come directly from hospitals—the employee receives a paycheck from the hospital.

Indirect jobs are filled by people not employed directly by the hospital, but by businesses contracted by the hospital to help the hospital operate. For example, hospitals often contract with a laundry service for bed linens.

An induced job is a position that is created by hospital employees spending their money.

## REGIONAL ECONOMIC IMPACT

