

### **Hospitals Are Major Economic Drivers**

# \$91.7 billion

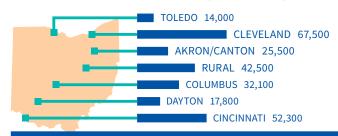
generated by Ohio hospitals annually in economic impact.

#### **REGIONAL ECONOMIC IMPACT**



STATE OF OHIO \$91.7 billion

#### **REGIONAL DIRECT EMPLOYMENT (EMPLOYEES)**



STATE OF OHIO 251,700

## Economic Impact Calculated Using 3 Core Employment Factors

Total impact on state and local economies is measured by looking at the direct, indirect, and induced impacts of the hospital industry.

- Direct impacts are those that come directly from the hospital industry itself—a hospital employee receives a paycheck from the hospital.
- Indirect impacts are those that come to businesses contracted by hospitals—a laundry service is contracted by the hospital to clean its bed linens.
- Induced impacts are those created by hospital employees spending their money.



251,700 Ohioans

**EMPLOYED BY HOSPITALS** 

More than \$20.7 billion

IN DIRECT WAGES PAID BY HOSPITALS

Additional 272,000 jobs

AND \$15 BILLION IN INDIRECT AND INDUCED WAGES SUPPORTED BY HOSPITALS

STATE INCOME TAXES COLLECTED FOR DIRECT EMPLOYEES

\$424 million

#### **ABOUT THE DATA**

Economic Impact is defined as the sum of the direct, indirect, and induced output, or total value of production, of the hospital industry in the state of Ohio. Economic data is from 2020 extrapolated to dollar amounts for 2022. Direct employment data is from the U.S. Bureau of Labor Statistics average of the most recently available 12 months (April 2021 through March 2022).